

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2020 - Month of July
Summary Report
(\$ in thousands)

	July			Fiscal Year to Date		
	2019	2018	Growth	Fiscal Year 2020	Fiscal Year 2019	Growth
General Fund Receipts						
Individual Income Tax	411,984	327,271	25.9%	411,984	327,271	25.9%
Corporate Income Tax	29,192	29,609	-1.4%	29,192	29,609	-1.4%
Sales Tax	-	-	#N/A	-	-	#N/A
Lottery	39,847	34,827	14.4%	39,847	34,827	14.4%
Franchise Tax	5,057	-	#N/A	5,057	-	#N/A
Premium Tax	860	1,983	-56.6%	860	1,983	-56.6%
Estate and Inheritance Tax	17,150	16,280	5.3%	17,150	16,280	5.3%
Alcohol and Tobacco	11,912	15,302	-22.2%	11,912	15,302	-22.2%
Court Revenues	16,345	14,905	9.7%	16,345	14,905	9.7%
Other	7,053	24,780	-71.5%	7,053	24,780	-71.5%
Total Ongoing	<u>539,401</u>	<u>464,957</u>	<u>16.0%</u>	<u>539,401</u>	<u>464,957</u>	<u>16.0%</u>
Extraordinary Revenue	-	-	#N/A	-	-	#N/A
Grand Total	<u>539,401</u>	<u>464,957</u>	<u>16.0%</u>	<u>539,401</u>	<u>464,957</u>	<u>16.0%</u>
Individual Income Tax Detail						
Withholding	686,797	559,923	22.7%	686,797	559,923	22.7%
Estimated	37,796	51,005	-25.9%	37,796	51,005	-25.9%
Final Payments	69,360	46,945	47.7%	69,360	46,945	47.7%
Fiduciary	1,569	2,082	-24.6%	1,569	2,082	-24.6%
Gross Receipts	795,521	659,955	20.5%	795,521	659,955	20.5%
Refunds	(52,242)	(62,909)	-17.0%	(52,242)	(62,909)	-17.0%
Net Receipts	<u>743,279</u>	<u>597,046</u>	<u>24.5%</u>	<u>743,279</u>	<u>597,046</u>	<u>24.5%</u>
Corporate Income Tax Detail						
Estimated	31,306	38,129	-17.9%	31,306	38,129	-17.9%
Final	15,639	16,850	-7.2%	15,639	16,850	-7.2%
Gross Receipts	46,945	54,980	-14.6%	46,945	54,980	-14.6%
Refunds	(10,183)	(17,692)	-42.4%	(10,183)	(17,692)	-42.4%
Net Receipts	<u>36,762</u>	<u>37,288</u>	<u>-1.4%</u>	<u>36,762</u>	<u>37,288</u>	<u>-1.4%</u>
Lottery Sales	173,731	174,949	-0.7%	173,731	174,949	-0.7%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.