

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date October 2021 and 2020

Month of October

	<u>2021</u>	<u>2020</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 6,094,636	\$ 3,332,001	\$ 2,762,635	82.9 %
Direct	12,060	971	11,089	100.0 +
Interest & Penalty	(12,229)	3,089	(15,318)	(100.0) +
Tax on Commissions	115	-	115	100.0
	<u>\$ 6,094,582</u>	<u>\$ 3,336,061</u>	<u>\$ 2,758,521</u>	<u>82.7 %</u>
Estate Tax				
Receipts	\$ 8,813,951	\$ 12,339,330	\$ (3,525,379)	(28.6)
Refunds	(223,008)	(2,350,244)	(2,127,236)	(90.5)
	<u>8,590,943</u>	<u>9,989,086</u>	<u>(1,398,143)</u>	<u>(14.0) %</u>
General Fund	<u>\$ 14,685,525</u>	<u>\$ 13,325,147</u>	<u>\$ 1,360,378</u>	<u>10.2 %</u>

Fiscal Year to Date

	<u>2022</u>	<u>2021</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 23,788,385	\$ 12,874,029	\$ 10,914,356	84.8 %
Direct	18,158	6,504	11,654	100.0 +
Interest & Penalty	2,023	10,705	(8,682)	(81.1)
Tax on Commissions	951	685	266	38.8
	<u>\$ 23,809,517</u>	<u>\$ 12,891,923</u>	<u>\$ 10,917,594</u>	<u>84.7 %</u>
Estate Tax				
Receipts	\$ 52,969,434	\$ 24,700,960	\$ 28,268,474	100.0 +
Refunds	(3,889,020)	(5,141,041)	(1,252,021)	(24.4)
	<u>49,080,414</u>	<u>19,559,919</u>	<u>29,520,495</u>	<u>100.0+ %</u>
General Fund	<u>\$ 72,889,931</u>	<u>\$ 32,451,842</u>	<u>\$ 40,438,089</u>	<u>100.0+ %</u>