

Important News effective July 1, 2023 (Fiscal Year 2024)

Fiscal Year 2024 COLA/Increment changes for eligible employees. Please check with your agency HR office for information on eligibility.

COLA:

Effective July 1, 2023, State regular and contractual employees, including Executive Pay Plan (EPP) employees, will receive a **2% COLA**, except that employees who receive increases in accordance with the Memorandums of Understanding for SLEOLA, MdTA Police and the BWI Firefighters. These groups will receive a COLA in accordance with their agreements.

Increment:

State regular employees who are otherwise eligible will receive an increment on July 1, 2023, or January 1, 2024, based on the employee's entry-on-duty date (EOD). Contractual employees may receive an increment at the employing agency's discretion. EPP employees will receive a 2% merit increase on July 1, 2023.

Additional step:

State regular employees having an EOD that is prior to July 1, 2018, who have been continuously employed with the State since that time, will receive an additional step effective July 1, 2023. EPP employees who meet these criteria will receive an additional 2% merit increase on July 1, 2023.

Addition of steps to the Standard Pay Schedule:

Be advised that on July 1, 2023, step 23 and step 24 will be added to the Standard Salary Schedule. The new pay scales (Effective 07/01/2023) reflecting this change are [available on our website here](#).

State's Match plan reactivated effective July 1, 2023:

Deferred compensation (401k, 457, 403b) match plan, which has been suspended since July 2008 is being reinstated effective July 1, 2023. State will match employee contribution up to \$600 in a fiscal year. For eligibility questions please contact MSRP.

Thank You,

Dhiren Shah, Director
Central Payroll Bureau