

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2011 (May)
Summary Report
(\$ in thousands)

	May			Year to Date		
	FY 2011	FY 2010	Growth	FY 2011	FY 2010	Growth
General Fund Receipts						
Individual Income Tax	418,497	404,694	3.4%	5,567,513	5,293,207	5.2%
Corporate Income Tax	18,968	17,485	8.5%	460,154	454,064	1.3%
Sales Tax	301,401	297,243	1.4%	3,008,476	2,907,498	3.5%
Lottery	41,868	48,515	-13.7%	459,789	451,983	1.7%
Franchise Tax	6,280	4,566	37.6%	157,053	145,622	7.9%
Premium Tax	3,437	3,052	12.6%	215,996	217,455	-0.7%
Estate and Inheritance Tax	19,739	11,242	75.6%	189,417	150,934	25.5%
Alcohol / Tobacco	36,568	38,341	-4.6%	368,546	368,574	0.0%
Court Revenues	9,993	9,632	3.8%	110,166	113,884	-3.3%
Interest	2,653	(4,717)	-156.2%	57,404	35,266	62.8%
Highway User Revenues	35,828			294,661		
Miscellaneous	26,532	28,995	-8.5%	205,415	185,156	10.9%
Total	921,765	859,048	7.3%	11,094,590	10,323,642	7.5%
Individual Income Tax Detail						
Withholding	836,498	780,707	7.1%	9,472,768	9,081,034	4.3%
Estimated	22,996	13,561	69.6%	1,130,716	1,068,529	5.8%
Final / Fiduciary	85,275	75,623	12.8%	1,213,664	1,005,869	20.7%
Gross Receipts	944,769	869,891	8.6%	11,817,148	11,155,432	5.9%
Refunds	(178,126)	(224,012)	-20.5%	(2,449,665)	(2,596,043)	-5.6%
Net Receipts	766,643	645,879	18.7%	9,367,484	8,559,389	9.4%
Corporate Income Tax Detail						
Estimated	18,196	17,998	1.1%	532,997	518,238	2.8%
Final	9,766	11,272	-13.4%	297,865	345,985	-13.9%
Gross Receipts	27,962	29,269	-4.5%	830,862	864,223	-3.9%
Refunds	(14,046)	(5,475)	156.5%	(205,848)	(247,542)	-16.8%
Net Receipts	13,915	23,794	-41.5%	625,014	616,682	1.4%
Lottery Sales	145,257	149,319	-2.7%	1,576,830	1,570,539	0.4%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.