

**Comptroller of Maryland**  
**Revenue Administration Division**  
**Comparative Income Tax Net Receipts**  
**for the Month and Fiscal Periods Ended**  
**July 2011 and July 2010**

Revised

	<u>FY 2012</u>	<u>FY 2011</u>	<u>Difference</u>	
<b><u>Corporate Income Taxes</u></b>				
Gross Receipts	\$ 36,998,013	\$ 38,466,687	\$ (1,468,674)	(3.82) %
Less Refunds	22,439,789	17,423,000	5,016,789	28.79
	<u>\$ 14,558,224</u>	<u>\$ 21,043,687</u>	<u>\$ (6,485,463)</u>	<u>(30.82) %</u>
<b><u>Personal Income Tax</u></b>				
Gross Receipts	\$ 607,967,582	\$ 606,846,970	\$ 1,120,612	0.18 %
Less Refunds	162,336,839	145,963,518	16,373,321	11.22
	<u>\$ 445,630,743</u>	<u>\$ 460,883,452</u>	<u>\$ (15,252,709)</u>	<u>(3.31) %</u>
	<u>\$ 460,188,967</u>	<u>\$ 481,927,139</u>	<u>\$ (21,738,172)</u>	<u>(4.51) %</u>