

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Statement of Net Receipts
For the Month and Fiscal Period Ended November 2011

	<u>FY 2012</u>	<u>FY 2011</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
Gross Receipts	\$ 22,019,766	\$ 17,720,258	\$ 4,299,508	24.3 %
Refunds	(58,221,598)	(50,090,000)	(8,131,598)	(16.2)
	<u>\$ (36,201,832)</u>	<u>\$ (32,369,742)</u>	<u>\$ (3,832,090)</u>	<u>(11.8) %</u>
<u>Fiscal Year to Date</u>				
Gross Receipts	\$ 293,891,337	\$ 304,267,143	\$ (10,375,806)	(3.4) %
Refunds	(135,029,582)	(158,365,000)	23,335,418	14.7
	<u>\$ 158,861,755</u>	<u>\$ 145,902,143</u>	<u>\$ 12,959,612</u>	<u>8.9 %</u>
<u>Personal Income Tax</u>				
Gross Receipts	\$ 925,369,484	\$ 920,218,687	\$ 5,150,797	0.6 %
Refunds	(216,710,780)	(234,927,480)	18,216,700	7.8
	<u>\$ 708,658,704</u>	<u>\$ 685,291,207</u>	<u>\$ 23,367,497</u>	<u>3.4 %</u>
<u>Fiscal Year to Date</u>				
Gross Receipts	\$ 4,679,830,242	\$ 4,476,370,825	\$ 203,459,417	4.5 %
Refunds	(997,663,295)	(1,055,528,850)	57,865,555	5.5
	<u>\$ 3,682,166,947</u>	<u>\$ 3,420,841,975</u>	<u>\$ 261,324,972</u>	<u>7.6 %</u>
	<u>\$ 3,841,028,702</u>	<u>\$ 3,566,744,118</u>	<u>\$ 274,284,584</u>	<u>7.7 %</u>