

**Comptroller of Maryland
Revenue Administration Division
Comparative Income Tax Net Receipts
For the Month and Fiscal Periods Ended
October 2011 and October 2010**

	<u>FY 2012</u>	<u>FY 2011</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
Gross Receipts	\$ 70,767,798	\$ 74,186,076	\$ (3,418,278)	(4.61) %
Refunds	(29,237,297)	(54,827,000)	25,589,703	(46.67)
	<u>\$ 41,530,501</u>	<u>\$ 19,359,076</u>	<u>\$ 22,171,425</u>	<u>114.53 %</u>
<u>Cumulative</u>				
Gross Receipts	\$ 271,871,571	\$ 286,546,885	\$ (14,675,314)	(5.12) %
Refunds	(76,807,984)	(108,275,000)	31,467,016	(29.06)
	<u>\$ 195,063,587</u>	<u>\$ 178,271,885</u>	<u>\$ 16,791,702</u>	<u>9.42 %</u>
 <u>Personal Income Tax</u>				
Gross Receipts	\$ 1,103,587,289	\$ 971,774,539	\$ 131,812,750	13.56 %
Refunds	(154,356,965)	(236,672,379)	82,315,414	(34.78)
	<u>\$ 949,230,324</u>	<u>\$ 735,102,160</u>	<u>\$ 214,128,164</u>	<u>29.13 %</u>
<u>Cumulative</u>				
Gross Receipts	\$ 3,754,460,758	\$ 3,556,152,138	\$ 198,308,620	5.58 %
Refunds	(780,952,515)	(820,601,370)	39,648,855	(4.83)
	<u>\$ 2,973,508,243</u>	<u>\$ 2,735,550,768</u>	<u>\$ 237,957,475</u>	<u>8.70 %</u>
	<u><u>\$ 3,168,571,830</u></u>	<u><u>\$ 2,913,822,653</u></u>	<u><u>\$ 254,749,177</u></u>	<u><u>8.74 %</u></u>