MARYLAND FORM

500CRW

WAIVER REQUEST FOR ELECTRONIC FILING OF FORM 500CR

23500W049

2023

This form must be Attached to form 500CR

OR FISCAL YEAR BEGINNING _____ 2023, ENDING _____

▶ ☐ **Check here for Identity Theft**

Print Using Blue or Black Ink Only

_____
Federal Employer Identification Number (9 digits) or Social Security Number

_____
Name

_____
Current Mailing Address Line 1 **(Street No. and Street Name or PO Box)**

_____
Current Mailing Address Line 2 **(Apt No., Suite No., Floor No.)**

_____
City or Town   State   ZIP Code + 4

_____
Foreign Country Name   Foreign Province/State/County

_____
Foreign Postal Code

Reason for waiver request (check only one):

▶ ☐   A.   Do not have access to a computer.

▶ ☐   B.   Software does not support electronic filing of Form 500CR.

▶ ☐   C.   Other (explain) _____

_____

_____   _____
Signature   Date

Instructions

Use this form to request a waiver from filing the Form 500CR electronically. You must include a reason for the waiver request. If a reason is not checked or an explanation given as to why you cannot file electronically, the Form 500CR will not be processed.

The waiver request should be included with the Form 500CR in the filing of your return.

OR FISCAL YEAR BEGINNING _____ 2023, ENDING _____

Name as shown on Form _____ FEIN _____

SEE INSTRUCTIONS Note: **Indicates Certification Must Be Included

☐ **Check this box if any of the 500CR credits are derived from another entity, see instructions for details.**   **FEIN** _____

☐ **Check this box if the filing entity meets the corporate diversity criteria, see instructions for details.**

PART A - ENTERPRISE ZONE TAX CREDIT   ** Must Include Required Certification

PART A-I   CREDIT FOR ECONOMICALLY DISADVANTAGED EMPLOYEES NOT LOCATED IN A FOCUS AREA

1. Number of qualified employees.   First year _____   Second year _____   Third year _____
2. Credit for first year (limited to $3,000 of wages paid to each employee) . . . . 2. _____ 00
3. Credit for second year (limited to $2,000 of wages paid to each employee) . . . . 3. _____ 00
4. Credit for third year (limited to $1,000 of wages paid to each employee) . . . . 4. _____ 00
5. Total (Add lines 2, 3 and 4.) . . . . 5. _____ 00

PART A-II   CREDIT FOR OTHER QUALIFIED EMPLOYEES NOT LOCATED IN A FOCUS AREA

6. Number of qualified employees eligible for credit not included in PART A-I. . . . . 6. _____
7. Credit (limited to $1,000 of wages paid to each employee). . . . . 7. _____ 00

PART A-III   CREDIT FOR ECONOMICALLY DISADVANTAGED EMPLOYEES LOCATED IN A FOCUS AREA

8. Number of focus area employees. First year _____   Second year _____   Third year _____
9. Credit for first year (limited to $4,500 of wages paid to each employee) . . . . 9. _____ 00
10. Credit for second year (limited to $3,000 of wages paid to each employee) . . . . 10. _____ 00
11. Credit for third year (limited to $1,500 of wages paid to each employee) . . . . 11. _____ 00
12. Total (Add lines 9, 10 and 11.) . . . . 12. _____ 00

PART A-IV   CREDIT FOR OTHER QUALIFIED EMPLOYEES LOCATED IN A FOCUS AREA

13. Number of focus area employees eligible for credit not included in PART A-III . . . . 13. _____
14. Credit (limited to $1,500 of wages paid to each employee). . . . . 14. _____ 00

PART A - SUMMARY

Check here ▶ ☐ if claiming credit for business located in a RISE Zone.

15. Total Enterprise Zone Tax Credit for the current tax year (Add lines 5, 7, 12 and 14.) . . . . 15. _____ 00

PART B - SMALL BUSINESS RELIEF TAX CREDIT   ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1. _____ 00

PART C - MARYLAND DISABILITY EMPLOYMENT TAX CREDIT FOR EMPLOYEES ** Must Include Required Certification

PART C-I   CREDIT FOR EMPLOYEES WITH A DISABILITY

1. Number of qualified employees   First year _____   Second year _____
2. Credit for first year (30% of first $15,000 of wages paid to each employee). . . . . 2. _____ 00
3. Credit for second year (30% of first $15,000 of wages paid to each employee) . . . . 3. _____ 00
4. Total (Add lines 2 and 3.) . . . . 4. _____ 00

PART C-II   CREDIT FOR CHILD CARE AND TRANSPORTATION EXPENSES

5. Number of qualified employees.   First year _____   Second year _____
6. Credit for first year (limited to a combined total of $1,500 in child care and transportation
   expenses per qualified employee with a disability) . . . . 6. _____ 00
7. Credit for second year (limited to a combined total of $1,500 in child care and
   transportation expenses per qualified employee with a disability) . . . . 7. _____ 00
8. Total (Add lines 6 and 7.) . . . . 8. _____ 00

PART C - SUMMARY

9. Total Maryland Disability Employment Tax Credit for the current tax year (Add lines 4 and 8.) . . 9. _____ 00

PART D - JOB CREATION TAX CREDIT   ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1. _____ 00

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PART E - COMMUNITY INVESTMENT TAX CREDIT   ** Must Include Required Certification

1.	Amount of approved contributions.	1.	00
2.	Enter 50% of line 1	2.	00
3.	Enter the amount from line 2 or $250,000, whichever is less	3.	00

PART F - BUSINESSES THAT CREATE NEW JOBS TAX CREDIT

1.	Property tax credit (certified by the State Department of Assessments and Taxation)	1.	00
2.	Enhanced property tax credit (certified by the State Department of Assessments and Taxation)	2.	00
3.	Total (Add lines 1 and 2.)	3.	00

PART G - CATALYTIC REVITALIZATION PROJECTS AND HISTORIC REVITALIZATION TAX CREDIT
** Must Include Required Certification

1.	Credit (certified by Maryland Department of Commerce)	1.	00

PART H -INNOVATION AND CYBERSECURITY INCENTIVE TAX CREDITS   ** Must Include Required Certification

NOTE: If you are claiming more than one investment, see instructions for PART H-I.

PART H-I CREDIT FOR INVESTORS IN INNOVATION

1.	Amount of approved investment	1.	00
2.	Enter 33% of line 1	2.	00

NOTE: See Special Instructions for Maryland Technology Companies located in Allegany County, Dorchester County, Garrett County, Somerset County , or a Regional Institution Strategic Enterprise zone.

3.	Maximum Credit	3.	00

NOTE: See Special Instructions for Maryland Technology Companies located in Allegany County, Dorchester County, Garrett County, Somerset Count, or a Regional Institution Strategic Enterprise zone.

4.	Tentative refund (enter the amount from line 2 or line 3, whichever is less).	4.	00
5.	Enter any amount of recapture. See instructions	5.	00
6.	Total credit for investors in innovation. (Subtract line 5 from line 4 and enter this amount here and in PART CCC, line 6. If less than zero, enter negative amount.).	6.	00

PART H-II- CREDIT FOR BUYERS OF CYBERSECURITY TECHNOLOGY and/or CYBERSECURITY SERVICES

7.	Credit (certified by the Maryland Department of Commerce)	7.	00
8.	Enter any amount of recapture. See instructions	8.	00
9.	Total credit for buyers of cybersecurity technology and/or cybersecurity services (subtract line 8 from line 7 and enter this amount here and in PART AAA, line 6. If less than zero, enter negative amount.)	9.	00

PART I - EMPLOYER-PROVIDED LONG-TERM CARE INSURANCE TAX CREDIT

1.	Enter 5% of long-term care insurance cost.	1.	00
2.	Multiply the number of eligible employees _____ by $100	2.	00
3.	Enter the lesser of line 1 or line 2	3.	00
4.	Enter the lesser of line 3 or $5,000	4.	00

PART J - FEDERAL SECURITY CLEARANCE COSTS TAX CREDIT ** Must Include Required Certification

PART J-I CREDIT FOR SENSITIVE COMPARTMENTED INFORMATION FACILITY (SCIF) COSTS AND SECURITY CLEARANCE ADMINISTRATIVE EXPENSES

1.	Enter the amount of Construction and Equipment costs that have been certified by the Maryland Department of Commerce incurred to construct or renovate SCIFs (Include certification)	1.	00
2.	Enter the amount of Security Clearance Administrative Expenses approved by the Maryland Department of Commerce not to exceed $200,000. (Include certification)	2.	00
3.	Total PART J-I Allowable Security Costs Tax Credit (Add lines 1 and 2.)	3.	00

PART J-II   FIRST YEAR LEASING COSTS TAX CREDIT FOR QUALIFIED SMALL BUSINESSES
(For first year leasing costs incurred between 1/1/2023 and 12/31/2023.)
Complete ONLY if you are a Small Business (See Instructions.)

1.	Enter expenses approved by the Maryland Department of Commerce incurred for rental payments owed during the first year of a rental agreement for spaces leased in the State if taxpayer is a small business that performs security-based contracting not to exceed $200,000. (Include certification.)	1.	00

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PART K - RESEARCH AND DEVELOPMENT TAX CREDITS   ** Must Include Required Certification

PART K-I   TO BE COMPLETED IF THE BUSINESS IS NOT CERTIFIED AS A "SMALL BUSINESS" FOR THIS CREDIT

1.   Amount certified by the Maryland Department of Commerce. Enter here and on Line 10 of Part AAA . . . . 1. _____ 00

PART K-II   TO BE COMPLETED IF THE BUSINESS IS CERTIFIED AS A "SMALL BUSINESS" FOR THIS CREDIT

2.   Amount certified by the Maryland Department of Commerce. Enter here and on Line 5 of Part CCC . . . . 2. _____ 00

PART L - BIOTECHNOLOGY INVESTMENT INCENTIVE TAX CREDIT ** Must Include Required Certification

NOTE: If you are claiming more than one investment see instruction for PART L.

1.   Amount of approved investment . . . . 1. _____ 00
2.   Multiply line 1 by the applicable percentage. (See Instructions) . . . . 2. _____ 00

NOTE: See Special Instructions for Maryland Biotechnology Companies located in Allegany County, Dorchester County, Garrett County, Somerset County, or a Regional Institution Strategic Enterprise zone.

3.   Maximum Credit. . . . . 3. _____ 00

NOTE: See Special Instructions for Maryland Biotechnology Companies located in Allegany County, Dorchester County, Garrett County, Somerset County, or a Regional Institution Strategic Enterprise zone.

4.   Tentative refund (Enter the amount from line 2 or line 3, whichever is less.) . . . . 4. _____ 00
5.   Enter any amount of recapture. See instructions. . . . . 5. _____ 00
6.   Total Biotechnology Investment Incentive Tax Credit (Subtract line 5 from line 4 and enter this amount here and in PART CCC, line 2. If less than zero, enter negative amount.) . . . . 6. _____ 00

PART M - COMMUTER TAX CREDIT ** Must Include Required Certification

1.   Amount certified by the Maryland Department of Transportation . . . . 1. _____ 00

PART N - Reserved

1.   Reserved. . . . . .1. XXXXXXXXXXX

PART O - WORK OPPORTUNITY TAX CREDIT ** Must Include federal Form 3800

1.   Federal work opportunity credit. Enter the amount from federal Form 3800, Part III, line 4b. . . .1. _____ 00
2.   Multiply qualified first-year wages used to calculate the federal work opportunity credit paid to Maryland employees who worked for you at least 120 hours but fewer than 400 hours _____ . _____ by .25 . . . . 2. _____ 00
3.   Multiply qualified first-year wages used to calculate the federal work opportunity credit paid to Maryland employees who worked for you at least 400 hours _____ . ____ by .4 . 3. _____ 00
4.   Multiply qualified second-year wages used to calculate the federal work opportunity credit paid to Maryland employees certified as long-term family assistance recipients _____ . _____ by .5 . . . . .4. _____ 00
5.   Work Opportunity Credit from Partnerships, S-Corps, Cooperatives, Estates, and Trusts attributable to wages paid to Maryland employees. . . . . .5. _____ 00
6.   Maryland Work Opportunity Tax Credit. Add lines 2, 3, 4, and 5 and multiply by .5. . . . . .6. _____ 00

PART P-1 - ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED AFTER JUNE 30, 2018
   **Must Include Required Certification

PART P-I CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED EMPLOYEES AND TAX LIABILITY	Column 1 All qualified persons, but NOT PTE members	Column 2 PTE members only (enter your pro rata share from PTE)
Section A		
1. Enter your Maryland taxable income (See instructions for PART P-I) . . . 1.	_____ 00	_____ 00
2a. Enter the number of qualified employees (**DO NOT PRORATE.**) . . . . . .2a.	_____	_____

The minimum number of qualified employees is 50 to qualify for the project tax credit having the maximum amount of $5,000,000; or 25 for $2,500,000; or 10 for $1,000,000.

2b.   Have you maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years? . . . .   Yes ☐ No ☐   Yes ☐ No ☐

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NOTE: If line 2a is less than the minimum number of qualified employees required to qualify for the project tax credit claimed, and the answer to Question 2b is "No," STOP HERE. You may not claim this tax credit.

NOTE: If line 2a is less than 10, STOP HERE. You may not claim this tax credit.

		Column 1 All qualified persons, but NOT PTE members	**Column 2** PTE members only (enter your pro rata share from PTE)
2c.	Prorate factor (Enter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit claimed; if greater than 1, enter 1.000000.) ...2c.	_ . _____	_ . _____
3.	Enter the amount of Maryland income tax required to be withheld from qualified employees. ...3.	_____ 00	_____ 00

If PTE, do not complete Section B. Continue to Section C.

Section B

4a.	Total tax liability: line 14 of Form 500, the sum of lines 21 and 21a, less any amounts from lines 22 through 24 of Form 502; or, line 32d less any amounts from lines 33 and 34 of Form 505. If less than 0, enter 0 ....4a.	_____ 00	_____ 00
	PTE member: Multiply the income on line 1, Section A, by the highest tax rate used to calculate the tax on your Maryland tax return. Enter this amount on line 4a.		
4b.	Multiply line 4a by line 2c ...4b.	_____ 00	_____ 00

Section C

5.	Total eligible project costs ($500,000 minimum) ...5.	_____ 00	_____ 00
6.	Enter the lesser of line 5 or allowable maximum project tax credit based on the number of qualified employees. (See instructions) ...6.	_____ 00	_____ 00

If you are a PTE, stop here. Do not complete Parts II through IV.

PART P-II CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME OF THE QUALIFIED BUSINESS ENTITY

Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce your tax liability.

7.	Enter the sum of project cost credits and refunds taken in prior tax years. ...7.	_____ 00
8.	Subtract line 7 from line 6; if less than 0, enter 0 ...8.	_____ 00
9.	Eligible Maryland State tax liability on income of the qualified business entity (Enter the amount from line 4b.) ...9.	_____ 00
10.	Credit against tax on the income of qualified business entity (Enter the lesser of line 8 or line 9.) 10.	_____ 00

PART P-III Refundable Credit

11.	Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.)(Subtract line 10 from line 8. If less than 0, enter 0.) ...11.	_____ 00
12.	Maryland income tax required to be withheld during this tax year from qualified employees (Enter the amount from line 3.) ...12.	_____ 00
13.	Refund allowable for this tax year. Enter the lesser of line 11 or line 12 ...13.	_____ 00

PART P-IV Summary

14.	Total nonrefundable One Maryland Economic Development Tax Credit. (Enter the amount from line 10.) ...14.	_____ 00
15.	Total refundable One Maryland Economic Development Tax Credit. (Enter the amount from line 13.) ...15.	_____ 00

PART P-2 - ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED BEFORE JULY 1, 2018

** Must Include Required Certification

PART P-I   CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED EMPLOYEES AND TAX LIABILITY

		Column 1 All qualified persons, but NOT PTE members	**Column 2** PTE members only (enter your pro rata share from PTE)
Section A			
1.	Enter your Maryland taxable income (See instructions for PART P-I.). .1.	_____ 00	_____ 00
2.	Enter your share of Maryland taxable income from the project ...2.	_____ 00	_____ 00
3.	Non-project Maryland taxable income (Subtract line 2 from line 1. If less than 0, enter 0.) ...3.	_____ 00	_____ 00

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	Column 1 All qualified persons, but NOT PTE members	**Column 2** PTE members only (enter your pro rata share from PTE)

PART P-I CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED EMPLOYEES AND TAX LIABILITY

4a. Enter the number of qualified employees **(DO NOT PRORATE.)** . . . . 4a. _____

4b. Have you maintained at least 25 qualified employees for at least 5 years?   Yes ☐   No ☐   Yes ☐   No ☐

4c. Tax year in which the project was put in service: . . . . .4c. _____

NOTE: If line 4a is less than 25, and the answer to Question 4b is "No," STOP HERE. You may not claim this tax credit.

NOTE: If line 4a is less than 10, STOP HERE. You may not claim this tax credit.

4d. Prorate factor (Enter line 4a divided by 25; if greater than 1, enter 1.000000.) 4d. _. _____   _. _____

5. Enter the amount of Maryland income tax required to be withheld from qualified employees . . . . 5. _____ 00   _____ 00

If PTE, do not complete Section B. Continue to Section C.

Section B

6. Total tax liability:
   line 14 of Form 500,
   the sum of lines 21 and 21a, less any amounts from lines 22 through 24 of
   Form 502; or, line 32d less any amounts from lines 33 and 34 of Form 505.
   If less than 0, enter 0 . . . . 6. _____ 00   _____ 00

PTE member: Multiply the highest tax rate calculated on your return by the income on line 1.

7a. Tax on income from the project (See instructions for PART P-I.) . . . . 7a. _____ 00   _____ 00

7b. Multiply line 7a by line 4d . . . . 7b. _____ 00   _____ 00

8a. Tax on non-project income (Subtract line 7a from line 6. If less than 0, enter 0.) 8a. _____ 00   _____ 00

8b. Multiply line 8a by line 4d . . . . 8b. _____ 00   _____ 00

Section C

9. Total eligible project costs ($500,000 minimum) . . . . 9. _____ 00   _____ 00

10. Enter the lesser of line 9 or $5,000,000 . . . . 10. _____ 00   _____ 00

11. Total eligible start-up costs . . . . 11. _____ 00   _____ 00

12. Enter the lesser of line 11 or $500,000. . . . . 12. _____ 00   _____ 00

13. Multiply line 4a by $10,000 . . . . 13. _____ 00   _____ 00

If you are a PTE, stop here. Do not complete Parts II through IV.

PART P-II CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME FROM THE PROJECT

Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce your tax liability.

All qualified persons (except for PTEs) including PTE members

Section A Project Costs

14. Enter the sum of project cost credits and refunds taken in prior tax years. . . . . .14. _____ 00

15. Subtract line 14 from line 10; if less than 0, enter 0. . . . . .15. _____ 00

16. Maryland State tax liability on income from the project (Enter the amount from line 7b.) . . . . .16. _____ 00

17. Credit against tax on income from the project (Enter the lesser of line 15 or line 16.). . . . . . . .17. _____ 00

Section B Start-up Costs

18. Enter the sum of start-up cost credits and refunds taken in prior tax years . . . . .18. _____ 00

19. Subtract line 18 from line 12. If less than 0, enter 0 . . . . .19. _____ 00

20. Enter the lesser of line 13 or line 19 . . . . .20. _____ 00

21. Remaining Maryland State tax liability after deducting credits taken for project costs in
    Section A (Subtract line 17 from line 6. If less than 0, enter 0.) . . . . .21. _____ 00

22. Nonrefundable portion of the start-up credit. This amount cannot exceed any
    remaining tax liability. (Enter the lesser of line 20 or line 21.) . . . . .22. _____ 00

PART P-III Refundable Credit

Section A Project costs

23. Credit remaining after deducting credit against tax on income from the project
    (Subtract line 17 from line 15. If less than 0, enter 0.) . . . . .23. _____ 00

24. Tax on non-project income (Enter the amount from line 8b.) . . . . .24. _____ 00

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25. Tax available for application of credit
(Subtract line 17 and line 22 from line 6. If less than 0, enter 0.) . . . . .25. _____ 00

26. Credit against tax on non-project income (Enter the lesser of lines 23, 24 or line 25.) . . . . . . .26. _____ 00

27. Tentative refund (Subtract line 26 from line 23. If less than 0, enter 0.) . . . . .27. _____ 00

28. Maryland income tax required to be withheld during this tax year from qualified employees
(Enter the amount from line 5.) . . . . .28. _____ 00

29. Refund allowable for this tax year. Subtract line 26 from line 28 (If less than 0, enter 0.)
and enter this amount or line 27, whichever is less. . . . . .29. _____ 00

Section B Start-up costs

30. Tentative refund (Subtract line 22 from line 20. If less than 0, enter 0.) . . . . .30. _____ 00

31. Maryland income tax required to be withheld during this tax year from qualified employees
(from line 5) . . . . .31. _____ 00

32. Refund allowable for this tax year (Enter the lesser of line 30 or line 31.) . . . . .32. _____ 00

PART P-IV   Summary

33. Total nonrefundable credit for project costs (Enter the sum of line 17 and line 26.) . . . . .33. _____ 00

34. Total nonrefundable credit for start-up costs (Enter amount from line 22.) . . . . .34. _____ 00

35. Total nonrefundable One Maryland Economic Development Tax Credit. (Add lines 33 and 34.) . .35. _____ 00

36. Total refundable credit for project costs. (Enter amount from line 29.) . . . . .36. _____ 00

37. Total refundable credit for start-up costs. (Enter amount from line 32.). . . . . .37. _____ 00

38. Total refundable One Maryland Economic Development Tax Credit. (Add lines 36 and 37.). . . . .38. _____ 00

PART Q - RESERVED

1. RESERVED . . . . 1. XXXXXXXXXX

PART R - ENERGY STORAGE SYSTEMS TAX CREDIT ** Must Include Required Certification

1. Credit (certified by the Maryland Energy Administration) . . . . .1. _____ 00

PART S - MORE JOBS FOR MARYLANDERS TAX CREDIT ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1. _____ 00

PART T - AUTOMATED EXTERNAL DEFIBRILLATOR TAX CREDIT

1. Enter the number of new defibrillators. (Limit 1 per qualifying restaurant. See instructions.). . . . . 1. _____

2. Enter the credit amount. (Limit $500 per defibrillator. Maximum total credit $1,500.) . . . . .2. _____ 00

PART U - FILM PRODUCTION ACTIVITY TAX CREDIT ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . 1. _____ 00

PART V - ENDOW MARYLAND TAX CREDIT   ** Must Include Required Certification

1. Amount of approved donation to a qualified permanent endowment fund . . . . 1. _____ 00

2. Enter 25% of line 1 . . . . 2. _____ 00

3. Enter the amount from line 2 or $50,000, whichever is less . . . . 3. _____ 00

PART W - THEATRICAL PRODUCTION TAX CREDIT ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Commerce) . . . . .1. _____ 00

PART X - PRESERVATION AND CONSERVATION EASEMENTS Tax Credit ** Must Include Required Certification

1. Enter the portion of the total current-year conveyance amount   . . . . 1. _____ 00

2. Enter the amount of any payment received for the easement during 2023. . . . . 2. _____ 00

3. Subtract line 2 from line 1 . . . . 3. _____ 00

4. Enter the lesser of line 3 or $5,000 here and on Part AAA, line 17 . . . . 4. _____ 00

PART Y - APPRENTICE EMPLOYEE TAX CREDIT ** Must Include Required Certification

1. Credit (certified by the Maryland Department of Labor) . . . . 1. _____ 00

PART Z - QUALIFIED FARMS TAX CREDIT ** Must Include Required Certification

1. Credit (Total of Tax Credit Certificates) . . . . 1. _____ 00

PART AA - RESERVED

1 RESERVED. . . . . .1. XXXXXXXXXX

PART BB - ENDOWMENTS OF MARYLAND HISTORICALLY BLACK COLLEGES AND UNIVERSITIES
      TAX CREDIT ** Must Include Required Certification

1. Credit (certified by Maryland Comptroller's office) . . . . 1. _____ 00

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PART AAA - BUSINESS TAX CREDIT SUMMARY

1. Total Enterprise Zone Tax Credit from PART A, line 15 . . . . 1. _____ 00
2. Total Maryland Disability Employment Tax Credit from PART C, line 9 . . . . 2. _____ 00
3. Total Job Creation Tax Credit from PART D, line 1 . . . . 3. _____ 00
4. Total Community Investment Tax Credit from PART E, line 3 . . . . 4. _____ 00
5. Total Businesses that Create New Jobs Tax Credit from PART F, line 3. . . . . 5. _____ 00
6. Total nonrefundable credit for buyers of cybersecurity technology and/or cybersecurity services from PART H-II, line 9 . . . . 6. _____ 00
7. Total Employer-Provided Long-Term Care Insurance Tax Credit from PART I, line 4. . . . . 7. _____ 00
8. Total Security Clearance Costs Tax Credit from PART J-I, line 3. . . . . 8. _____ 00
9. Total First Year Leasing Cost Tax Credit for Small Businesses from PART J-II, line 1. . . . . 9. _____ 00
10. Total nonrefundable Research and Development Tax Credits from PART K-I, line 1 . . . . 10. _____ 00
11. Total Commuter Tax Credit from PART M, line 1 . . . . 11. _____ 00
12. Work Opportunity Tax Credit PART O, line 6 . . . . 12. _____ 00
13. Total nonrefundable One Maryland Economic Development Tax Credit from PART P-IV; if more than one project, see instructions . . . . 13. _____ 00
14. Total Energy Storage Systems Tax Credit from PART R, line 1 . . . . 14. _____ 00
15. Automated External Defibrillator Tax Credit from PART T, line 2. 15. _____ 00
16. Endow Maryland Tax Credit from PART V, line 3. . . . . 16. _____ 00
17. Total Preservation and Conservation Easements Tax Credit from PART X, line 4. . . . . 17. _____ 00
18. Total Apprentice Employee Tax Credit from PART Y, line 1 . . . . 18. _____ 00
19. Total Qualified Farms Tax Credit from PART Z, line 1 . . . . 19. _____ 00
20. Total Endowments of Maryland Historically Black Colleges and Universities Tax Credit from PART BB, line 1 . . . . .20. _____ 00
21. Total of current year credits (Add lines 1 through 20.) . . . . 21. _____ 00
22. Carryover of excess credits from PART BBB, line 7, of tax year 2022 Form 500CR . . . . 22. _____ 00
23. Tentative credit. (Add lines 21 and 22.) . . . . 23. _____ 00
24. Enter amount of any credit recapture. (See instructions for PART D and PART F.) . . . . 24. _____ 00
25. Tentative credit after recapture. (Subtract line 24 from line 23.) If less than 0, enter negative amount. . . . . ▶ 25. _____ 00
26. Enter tax from:
    line 14 of Form 500;
    the sum of lines 21 and 21a, less any amounts from lines 22-24 of Form 502; or
    line 32d less any amounts from lines 33 and 34 of Form 505. If less than 0, enter 0. . . . . . ▶ 26. _____ 00
27. Allowable credit (Enter line 25 or line 26, whichever is less.)
    Also enter this amount on line:
    15c of Form 500, 25 of Form 502, or 35 of Form 505. . . . .▶ 27. _____ 00

NOTE: An addition to income is required for credits from Parts A, C, J-I, K-I, K-II, V and Part BB. From PART V add line 1. From PART AAA add lines 1, 2, 8, 10 and 20. Also add PART CCC, line 5. Enter the result on line 7f of Form 500, line 5 of Form 502, or line 19 of Form 505.

PART BBB - EXCESS CREDIT CARRYOVER CALCULATION

If line 25 is less than or equal to line 26 of PART AAA, do not complete this section.

1. Enter amount from line 26 of PART AAA . . . . 1. _____ 00
2. Add lines 6, 11, 12, 13, and 14 of PART AAA . . . . 2. _____ 00
3. Subtract line 2 from line 1. (If less than 0, enter 0.) . . . . 3. _____ 00
4. Subtract line 2 from line 25 of PART AAA . . . . 4. _____ 00
5. Tentative excess credit carryover (Subtract line 3 from line 4.). . . . . 5. _____ 00
6. Enter any amount included in line 5 that will expire by the end of this tax year. . . . . 6. _____ 00
7. Subtract line 6 from line 5. (If less than 0, enter 0.) This is your credit carryover. . . . . 7. _____ 00

PART CCC - REFUNDABLE BUSINESS INCOME TAX CREDITS

1. Total refundable One Maryland Economic Development Tax Credit from PART P-IV; if more than one project, see instructions . . . . 1. _____ 00

COM/RAD-007

MARYLAND FORM **500CR**

BUSINESS INCOME TAX CREDITS
ATTACH TO FORM 500, 502, 505, 510, OR 511.

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Name as shown on Form   FEIN

2. Total Biotechnology Investment Incentive Tax Credit from PART L, line 6. . . . . 2. _____ 00

3. Total Small Business Relief Tax Credit from PART B, line 1 . . . . 3. _____ 00

4. Total Film Production Activity Tax Credit from PART U, line 1 . . . . 4. _____ 00

5. Total refundable Small Business Research and Development Tax Credit from PART K-II, line 2 . 5. _____ 00

6. Total refundable Credit for Investors in Innovation from PART H-I, line 6 . . . . 6. _____ 00

7. Total Theatrical Production Tax Credit from Part W, line 1. . . . . 7. _____ 00

8. Total More Jobs for Marylanders Tax Credit from PART S, line 1. . . . . .8. _____ 00

9. Total Catalytic Revitalization Projects and Historic Revitalization Tax Credit from PART G, line 1. .9. _____ 00

10. Subtotal refundable business income tax credits (Add lines 1 through 9.)
    (If less than 0, enter as a negative amount)
    If you are filing Form 502 or Form 505, enter this amount here and on PART CC, line 3
    of Form 502CR. If you are filing Form 500, Form 510 or 511, continue to line 11 . . . . ▶ 10. _____ 00

11. Amount of pass-through entity tax attributable to your distributive or pro rata share paid by
    an electing PTE. . . . . ▶ 11. _____ 00

12. Total refundable business income tax credits (Add lines 10 and 11. If less than 0, enter as
    a negative amount). If you are filing Form 500, Form 510 or 511, continue to PART DDD . . . . .12. _____ 00

PART DDD - CORPORATION AND PASS-THROUGH ENTITY (PTE) REFUNDABLE TAX CREDIT

1. Enter the amount from Form 502S, line 6. . . . . ▶ 1. _____ 00

2. Total refundable business income tax credits from PART CCC, line 12 . . . . 2. _____ 00

3. Total refundable business income tax credits. Add line 1 and line 2 and enter the amount
   here and on Form 500, line 15d. (If less than 0, enter as a negative amount.) . . . . 3. _____ 00

NOTE: If you are filing Form 510 or 511, enter the distributive or pro rata share of each tax credit on your members Maryland Schedule K-1 (510/511).