

**State of Maryland General Fund Source Revenue Collections**  
**Fiscal Year 2020 - Month of May**  
**Summary Report**  
(\$ in thousands)

	May			Fiscal Year to Date		
	2020	2019	Growth	Fiscal Year 2020	Fiscal Year 2019	Growth
<b>General Fund Receipts</b>						
Individual Income Tax	616,920	780,880	-21.0%	8,283,102	8,851,871	-6.4%
Corporate Income Tax	9,357	46,265	-79.8%	624,443	831,473	-24.9%
Sales Tax	278,971	407,228	-31.5%	3,878,664	3,953,105	-1.9%
Lottery	57,117	51,225	11.5%	490,980	500,993	-2.0%
Franchise Tax	52,618	9,361	462.1%	159,252	184,501	-13.7%
Premium Tax	11,151	16,526	-32.5%	394,583	264,485	49.2%
Estate and Inheritance Tax	8,688	8,102	7.2%	173,022	164,170	5.4%
Alcohol and Tobacco	27,593	32,527	-15.2%	327,151	333,578	-1.9%
Court Revenues	7,592	7,956	-4.6%	85,287	94,180	-9.4%
Other	20,900	27,962	-25.3%	180,711	184,173	-1.9%
<b>Total Ongoing</b>	<u>1,090,907</u>	<u>1,388,034</u>	<u>-21.4%</u>	<u>14,597,196</u>	<u>15,362,528</u>	<u>-5.0%</u>
Extraordinary Revenue	-	(20,000)	-100.0%	-	(180,000)	-100.0%
<b>Grand Total</b>	<u>1,090,907</u>	<u>1,368,034</u>	<u>-20.3%</u>	<u>14,597,196</u>	<u>15,182,528</u>	<u>-3.9%</u>
<b>Individual Income Tax Detail</b>						
Withholding	1,051,064	1,146,000	-8.3%	13,159,983	12,533,492	5.0%
Estimated	25,119	65,216	-61.5%	1,548,223	1,643,038	-5.8%
Final Payments	80,067	227,244	-64.8%	1,041,662	2,389,128	-56.4%
Fiduciary	639	23,151	-97.2%	65,431	139,184	-53.0%
Gross Receipts	1,156,889	1,461,611	-20.8%	15,815,299	16,704,843	-5.3%
Refunds	(139,149)	(136,515)	1.9%	(2,197,594)	(2,479,360)	-11.4%
Net Receipts	<u>1,017,740</u>	<u>1,325,096</u>	<u>-23.2%</u>	<u>13,617,705</u>	<u>14,225,482</u>	<u>-4.3%</u>
<b>Corporate Income Tax Detail</b>						
Estimated	6,579	27,378	-76.0%	714,897	797,327	-10.3%
Final	11,300	39,621	-71.5%	283,901	469,347	-39.5%
Gross Receipts	17,879	66,999	-73.3%	998,798	1,266,674	-21.1%
Refunds	(6,095)	(8,735)	-30.2%	(212,404)	(219,555)	-3.3%
Net Receipts	<u>11,784</u>	<u>58,264</u>	<u>-79.8%</u>	<u>786,394</u>	<u>1,047,119</u>	<u>-24.9%</u>
<b>Lottery Sales</b>	201,212	194,534	3.4%	1,988,672	2,023,354	-1.7%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.