

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date April 2023 and 2022**

Month of April

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,487,922	\$ 8,202,786	\$ (3,714,864)	(45.3) %
Direct	101	3,501	(3,400)	(97.1)
Interest & Penalty	7,837	8,753	(916)	(10.5)
Tax on Commissions	41	642	(601)	(93.6)
	<u>\$ 4,495,901</u>	<u>\$ 8,215,682</u>	<u>\$ (3,719,781)</u>	<u>(45.3)</u>
Estate Tax				
Receipts	\$ 10,390,801	\$ 26,927,791	\$ (16,536,990)	(61.4)
Refunds	(724,590)	(653,115)	71,475	10.9
	<u>9,666,211</u>	<u>26,274,676</u>	<u>(16,608,465)</u>	<u>(63.2) %</u>
General Fund	<u>\$ 14,162,112</u>	<u>\$ 34,490,358</u>	<u>\$ (20,328,246)</u>	<u>(58.9) %</u>

Fiscal Year to Date

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 59,341,360	\$ 63,565,060	\$ (4,223,700)	(6.6) %
Direct	35,413	33,484	1,929	5.8
Interest & Penalty	81,748 -	75,205	6,543	8.7
Tax on Commissions	2,486 -	4,919	(2,433)	(49.5)
	<u>\$ 59,461,007</u>	<u>\$ 63,678,668</u>	<u>\$ (4,217,661)</u>	<u>(6.6)</u>
Estate Tax				
Receipts	\$ 204,867,352	\$ 165,882,316	\$ 38,985,036	23.5
Refunds	(9,281,256)	(11,675,618)	(2,394,362)	(20.5)
	<u>195,586,096</u>	<u>154,206,698</u>	<u>41,379,398</u>	<u>26.8 %</u>
General Fund	<u>\$ 255,047,103</u>	<u>\$ 217,885,366</u>	<u>\$ 37,161,737</u>	<u>17.1 %</u>